

An introduction to
fundholding

Auckland Community Funding Fair



ā mātou kaupapa

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what is fundholding?

Fundholding lets you make good happen without having to set up a bank account or fill out a bunch of paperwork.

Your fiscal host receives and spends money on your behalf, and handles all the paperwork, for a fee.

You tell your funders and donors to pay into your fiscal host's bank account, and you tell your fiscal host who to pay out to and when.

choosing a fiscal host

You may already have a relationship with an organisation that could serve as your fiscal host, like a local residents' association.

Alternatively, you could use a specialist fiscal host, like Gift Collective or OCNZ.

Some fiscal hosts (like Gift Collective) only host projects that are charitable.



Gift Collective

Charitable projects only

8% fee + no GST

Donors can get tax credits

Not registered for GST

fundholding with us

We use the Open Collective platform, which lets you receive funding from donors, sponsors, and funders like community trusts and foundations, and local councils.

Your Collective gets a page on Open Collective that lets you collect contributions and share updates with your community.

You also submit your expenses through your Open Collective page.

getting paid

Because we're the legal entity that holds your money, we need to make sure that what you're spending your money aligns with your mission.

To spend money from your Collective's balance, you can submit receipts to be reimbursed, or you or your suppliers can submit invoices which we pay directly.

All money in and out is tracked transparently.

what we do and don't do

We do:

- Let you do your work, your way
- Sign-off on your grant applications
- Account for money we hold for you
- Let you buy stuff with your money
- Legally own assets you buy
- Let you pay contractors to do work

We don't:

- Accept legal liability for your work
- Write grant applications for you
- Account for any other money you have
- Employ people on your behalf (yet)

two sentence summary

Using a **fiscal host** for your project lets you make good happen without the financial admin.

Gift Collective is a fiscal host that makes the whole process easy.



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